



DAILY MARKET COMMENTARY: MONDAY FEBRUARY 19, 2018

Trading session of Monday has been started with bullishness and DSEX index gained almost 48 points within first 24 minutes. After that DSEX index starts to fall and rest of the day market showed bearishness in both DSEX and turnover. Today DSEX index closed in red and lost 10.52 points to close at 5940.24 point. Total turnover stood 377.16 crore which was 14.33% lower than previous session. Textile, Pharmaceuticals, Fuel & Power, Miscellaneous and Life Insurance sector got higher market composition than last day. CVOPRL, UNIQUEHRL, BRACBANK and KEYACOSMET were the top turnover leaders of Dhaka Stock exchange.

Index	Point	Change	% Change
DSEX	5940.24	-10.52	-0.18%
DSES	1389.88	-4.77	-0.34%
DSE-30	2188.93	-4.61	-0.21%

Market stat	Unit	Today	Last day	% Change
MCAP (Equity)	MN	3541224.88	3544097.70	-0.08%
	BDT			
Turnover	MN	3771.67	4402.37	-14.33%
	BDT			

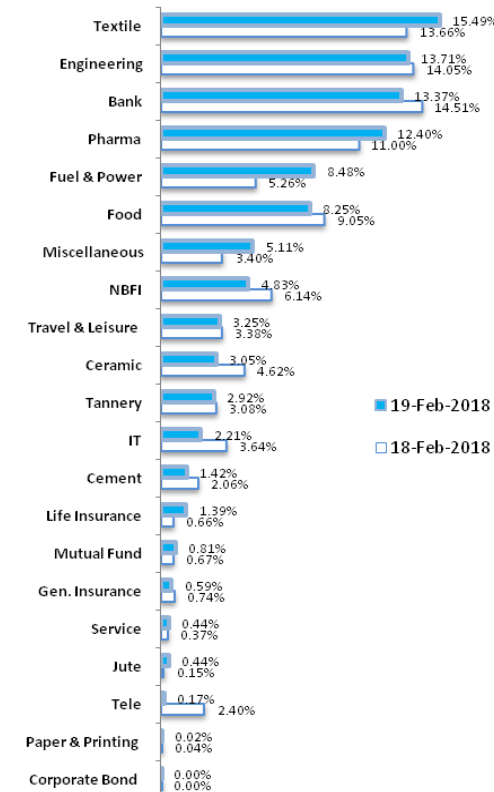
	Advanced	Declined	Unchanged	Total
All Category	109	176	47	332

Top 10 by Value	Trade Value (TK in MN)	Volume	% of Total Turnover	CP	% Change
CVOPRL	187.12	816304	4.96%	230.1	7.07
UNIQUEHRL	119.99	1932516	3.18%	62	0
BRACBANK	119.32	1281590	3.16%	92.8	0.43
KEYACOSMET	90.86	8574771	2.41%	10.5	-0.94
MONNOCERA	81.71	589731	2.17%	137.1	0.29
ZAHEENSPIN	74.40	3726744	1.97%	19.9	1.02
SQURPHARMA	73.37	227415	1.95%	321.8	-0.56
FINEFOODS	73.09	1716767	1.94%	42.7	0.95
FUWANGFOOD	70.23	3297710	1.86%	21	-2.33
LANKABAFIN	66.39	1796967	1.76%	36.8	-0.81

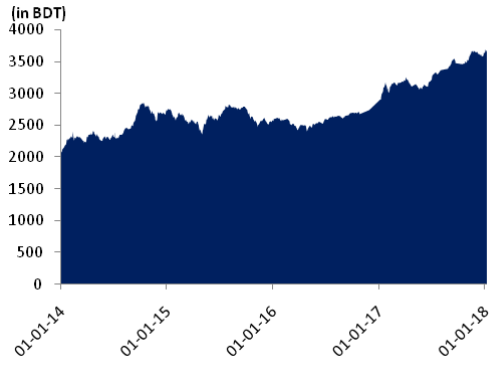
Top 10 Gainers	YCP	High	Low	CP	% Change
APEXSPINN	123.7	136	125	135.9	9.863
CVOPRL	214.9	233.7	216	230.1	7.073
CENTRALINS	20.2	22	20.1	21.5	6.436
MIRACLEIND	42.4	45.6	42.7	45.1	6.368
SONALIANSH	206.5	220.8	206.9	219.6	6.344
RANFOUNDRY	132.9	141.5	133.6	139.4	4.891
AMBEEPCHA	398.2	422	397.1	417.6	4.872
JMISMDL	175.9	186.9	176.5	184.2	4.719
ASAIANS	22.4	23.9	22.3	23.2	3.571
RENWICKIA	568.1	599	580	588.1	3.521

Top 10 Losers	YCP	High	Low	CP	% Change
REPUBLIC	30.7	30.4	27.9	28.5	-7.166
FUWANGCER	18.4	18.5	17.4	17.6	-4.348
ANWARGALV	87.1	88.8	83.4	84	-3.559
PHENIXINS	27.9	27.9	26.9	27	-3.226
SAVAREFR	184.1	189.9	177.1	178.2	-3.205
USMANIAGL	131.2	132.9	126.2	127.1	-3.125
JUTESPINN	178.4	180	170	172.9	-3.083
MEGCONMILK	36.1	36.5	34.4	35	-3.047
TAKAFULINS	26.7	27.2	25.9	25.9	-2.996
SEMLIBLSF	7	6.8	6.8	6.8	-2.857

Sectorwise Composition of Turnover (by %)



Market Cap. of Equity



RECENT CORPORATE DECLARATION

INSTRUMENT	Cash	Stock	Record Date
1STPRIMEFMF	8.50%		22.02.2018
GSPFINANCE	-	23.50%	25.02.2018
IPDC	-	20%	27.02.2018
NCCBLMF1	10%	-	01.03.2018
GREENDELT	20%	-	05.03.2018
LANKABAFIN	7.5%	7.5%	08.03.2018
IDLC	30%	-	08.03.2018
RELIANCINS	15%	10%	12.03.2018

News:

Trading Code: RELIANCINS

News: The Board of Directors has recommended 15% cash dividend and 10% stock dividend for the year ended on December 31, 2017. Date of AGM: 31.03.2018, Time: 11:00 AM, Venue: La-Vita Hall, Lake Shore Hotel, House No. 46, Road No. 41, Gulshan-2, Dhaka. Record date: 12.03.2018. The Company has also reported EPS of Tk. 5.28, NAV per share of Tk. 64.63 and NOCFPS of Tk. 1.20 for the year ended on December 31, 2017 as against Tk. 4.53, Tk. 55.81 and Tk. 0.56 respectively for the same period of the previous year.

Trading Code: LINDEBD

News: As per Regulation 19(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on February 28, 2018 at 3:30 PM to consider, among others, audited financial statements of the Company for the year ended on December 31, 2017.

Trading Code: PRIMEFIN

News: The Company has further informed that, due to unavoidable circumstances, the Board meeting under LR 19(1) scheduled to be held on February 19, 2018 at 3:30 PM to consider, among others, audited financial statements of the Company for the year ended on December 31, 2017, has been postponed. New date and time of the meeting will be notified later on.

Trading Code: LIBRAINFU

News: (Qualified Opinion): The auditor of the company has given the following "Qualified Opinion" Paragraph in the audit report of the company for the year ended on 30 June 2017: Basis for Qualified Opinion: 1. The Company claim an amount of Tk. 1,572,058,661 as other receivable (Note no: 07) with a contra effect in creditors and other payables (Note no-21) against Al-Arafah Islami Bank Limited, based on hypothetical loss presumed by the management and as such we do not give our opinion on the same. Moreover, management informed us that the company is pursuing through a legal process for the said claim. As per BAS 37 Paragraph 33 such claim should be disclosed as contingent item but not as an asset until the claim is established. 2. The company owes Tk. 831,224,856 to Al-Arafah Islami Bank Limited consists of Long term investment Tk. 305,808,090, Term-investment Tk. 277,161,631 and Short term investment Tk. 248,255,135 as against Tk. 1,051,750,839 confirmed by the bank. The Books of record, Bank statements and Bank reconciliation statements could not produce to us against the said amount. As a result, we were unable to verify the same. Moreover, though the company has profit but the company neither share profit nor paid any advance to Al-Arafah Islami Bank Limited since 2015-2016 against the same outstanding, However, an explanation has been given by the management in note no. 28 of the financial statements which is self-contradictory. 3. The Company uses revolution model for presentation of Property, Plant and Equipment of Tk. 2,816,141,077 but last revaluation was conducted in the year 2010 and present fair market value of the same assets may differ materially from the values shown in the financial statements. Frequency of revaluation was not maintained as per Paragraph 34 of BAS 16. In this connection we refer note no. 32 to the financial statements. As per Companies Act 1994, Schedule XI, Part-I, Clause 01 & 03 and BAS 16 Paragraph 77(e), the revalued amount of fixed assets should be presented separately from cost value but the company is not maintaining the above provision for presentation of financial statements. 4. Depreciation on non-current assets of Unit -2 value of which is Tk. 1,166,506,006 was not charged as per BAS 16 since inception of the Unit -2. 5. Deferred tax calculation has not been produced to us and as a result, we are unable to verify the same.

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