



DAILY MARKET COMMENTARY: WEDNESDAY FEBRUARY 31, 2018

Market continues it's down sliding though in trading hour DSEX tries to recover several times today. DSEX lost 18.34 points to close at 6021.45 point. Total turnover stood 329.4 crore which was 30.24% lower than previous session. Textile, Ceramic, Telecommunication, Life Insurance and Tannery sector got higher market composition than last day. GP, MONNOCERA, LANKABAFIN and AIL were the top turnover leaders of Dhaka Stock exchange.

Index	Point	Change	% Change
DSEX	6021.45	-18.34	-0.30%
DSES	1397.06	-1.42	-0.10%
DSE-30	2227.92	-11.03	-0.49%

Market stat	Unit	Today	Last day	% Change
MCAP (Equity)	MN BDT	3582761.89	3591335.98	-0.24%
Turnover	MN BDT	3294.60	4722.77	-30.24%

	Advanced	Declined	Unchanged	Total
All Category	137	151	48	336

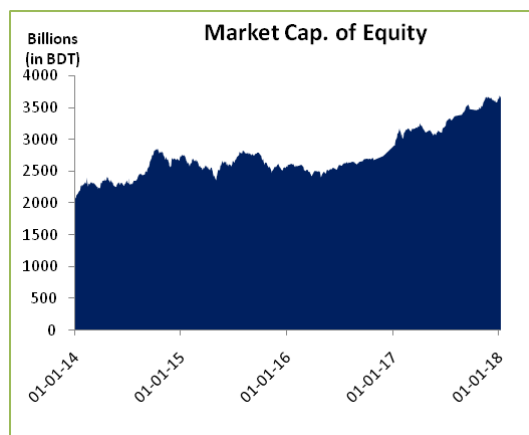
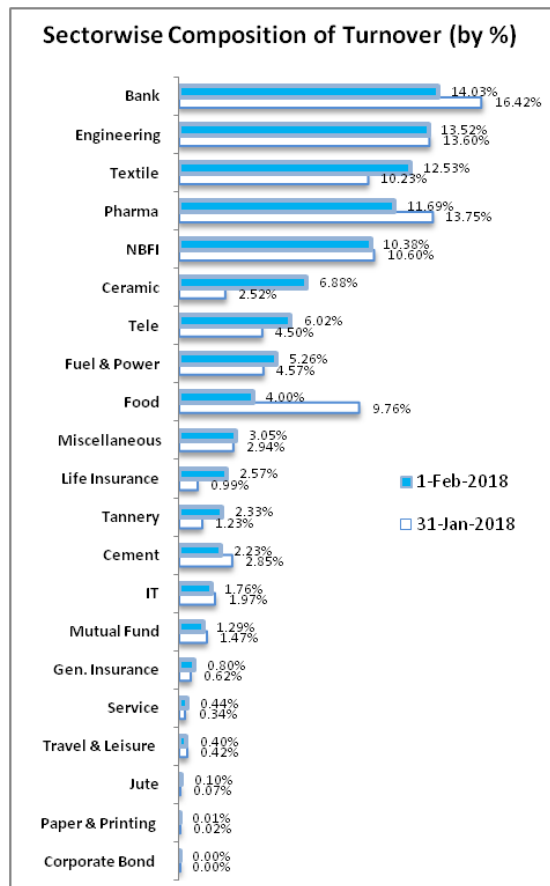
RECENT CORPORATE DECLARATION

INSTRUMENT	Cash	Stock	Record Date
MARICO	250%		12.02.2018
RAKCERAMIC	10%	10%	19.02.2018
GP	100%		19.02.2018
1STPRIMEFMF	8.50%		22.02.2018

Top 10 by Value	Trade Value (TK in MN)	Volume	% of Total Turnover	CP	% Change
GP	193.07	385721	5.86%	500	-0.48
MONNOCERA	189.17	1540446	5.74%	125.9	9.86
LANKABAFIN	136.77	3351817	4.15%	40.2	-2.9
AIL	115.44	999410	3.50%	117.6	5.28
SQURPHARMA	112.72	344893	3.42%	327.1	0.34
BRACBANK	76.37	795771	2.32%	94.6	-2.27
CITYBANK	61.86	1442446	1.88%	42.6	0.24
BDFINANCE	60.35	2556487	1.83%	23.7	1.72
NLTUBES	59.29	434046	1.80%	136.8	2.4
PHARMAID	52.70	120260	1.60%	442.3	2.46

Top 10 Gainers	YCP	High	Low	CP	% Change
MONNOCERA	114.6	126	118.3	125.9	9.86
DHAKAINS	22.6	24	22.8	23.8	5.31
AIL	111.7	119	110.5	117.6	5.282
EASTRN LUB	1018.8	1082.3	1015	1071.7	5.192
FUWANGCER	15.7	16.8	15.7	16.5	5.096
ICBEPMF1S1	7.1	7.4	7.1	7.4	4.225
USMANIAGL	102.4	108.3	102.2	106.3	3.809
MONNOSTAF	750.3	806.5	748.1	775.6	3.372
PARAMOUNT	17.5	18	18	18	2.857
LEGACYFOOT	55	57.1	55	56.5	2.727

Top 10 Losers	YCP	High	Low	CP	% Change
APEXTANRY	142.8	140	136.8	137.1	-3.992
SALVOCHEM	21.2	21	20.2	20.4	-3.774
ICBAMCL2ND	8.4	8.2	8.1	8.1	-3.571
SPCL	105.5	106.5	101.3	101.9	-3.412
ICBSONAL1	8.8	8.5	8.4	8.5	-3.409
WMSHIPYARD	28.3	28.6	27.2	27.4	-3.18
RAHIMAFOD	155.1	155.9	149.8	150.2	-3.159
PIONEERINS	29.2	28.8	28	28.3	-3.082
LANKABAFIN	41.4	41.9	39.7	40.2	-2.899
PDL	17.7	17.7	17.1	17.2	-2.825



News:**Trading Code: 1STPRIMFMF**

News: The Trustee Committee of the fund has approved 8.50% cash dividend for the year ended on December 31, 2017. Record date: 22.02.2018. The Fund has also reported EPU of Tk. 1.17, NAV per unit of Tk. 17.61 at cost price basis, NAV per unit of Tk. 13.28 at Market price basis and NOCFPU of Tk. 0.25 for the year ended on December 31, 2017 as against Tk. 0.71, Tk. 16.54, Tk. 11.82 and Tk. 0.17 respectively for the same period of the previous year.

Trading Code: APEXSPINN

News: Credit Rating Agency of Bangladesh Limited (CRAB) has announced the Entity Rating (Surveillance) of the Company as "AA3" based on audited financial statements up to June 30, 2017; bank liability position as on November 30, 2017 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

Trading Code: PDL

News: Emphasis of Matter: The auditor of the company has given the following 'Emphasis of Matter' Paragraph in the audit report of the company prepared for the year ended on 30 June 2017. Emphasis of Matter: Without qualifying our opinion, we draw attention to note no # 54 to the financial statements in which the management of the company explained the reasons as to why Earnings per Share (EPS) and Net Operating Cash Flow per Share (NOCFPS) declined in the current year in comparison with previous year. Note: 54: Significant Deviation: During the year Sales and Net profit after Tax increased in comparison with previous year ended on 30 June 2016 In the current year Earnings per Share (EPS) and Net Operating Cash Flow per Share (NOCFPS) declined due to increase in number of Shares from 38,000,000 to 13,000,000. EPS and NOCFPS was calculated by applying weighted Number of ordinary Shares 73,342,466 for the year ended on 30 June 2017 and 38,000,000 shares for the year ended on 30 June 2017.

Trading Code: SHEPHERD

News: Emphasis of Matter: The auditor of the company has given the following 'Emphasis of Matter' Paragraph in the audit report of the company prepared for the year ended on 30 June 2017. Emphasis of Matter: Without qualifying our opinion, we draw attention of the following issues: Negative operating cash flow: The management of the company explained in note # 38 to the financial statements its

position as to why cash flow from operating activities in the current year is negative. Earnings per share (EPS): The management of the company explained in note # 38 to the financial statements the reasons as to why EPS declined in the current year in comparison with previous year.

Trading Code: AGNISYSL

News: Emphasis of Matter: The auditor of the company has given the following 'Emphasis of Matter' Paragraph in the audit report of the company prepared for the year ended on 30 June 2017. Emphasis of Matter: a) The company has not complied with the section 234(b) of Bangladesh Labor Law 2006 regarding WPPF but interest on unpaid amount has been provided. b) No payment of WPPF has yet been made. c) We also refer note no. 15, 27(d) & 39 for management conclusion for deferred tax, provision for taxation and confirmation letters circulation respectively.

Trading Code: ZAHINTEX

News: Emphasis of Matter: The auditor of the company has given the following 'Emphasis of Matter' Paragraph in the audit report of the company prepared for the year ended on 30 June 2017. Emphasis of Matter: Without qualifying our opinion, we draw attention to note no # 28 to the financial statements the management of the company explained the reasons as to why EPS declined in the current year in comparison with previous year. Note-28: Reason for decrease in Earnings per Share (EPS): During the year company's EPS decreased due to reduction of export from Tk. 162 crore to Tk. 121 crore. The production of the company was temporarily hampered for the compliance work of Accord Alliance certification as well as automation of some machineries. The Accord Alliance Certification will assist the company in getting export orders from North American buyers. As a result, we are very hopeful that the export order of the company will significantly increase in subsequent periods and accordingly positively after the earnings of the company

Trading Code: JAMUNAOIL

News: Qualified Opinion: The auditor of the company has given the following "Qualified Opinion" Paragraph in the audit report of the company for the year ended on 30 June 2017: Basis for Qualified Opinion: i. No balance confirmation certificate was produced to us to verify the balance outstanding with respective debtors (note # 8.1). ii. While Chittagong Dry Dock Ltd. was in the possession of 2.10 acres land owned by the Company the Chittagong Development Authority constructed Airport road on 0.3859 acres land without paying any compensation to the Company. For the balance 1.7116 (74,558 sft.) acres land Company received Tk. 279,592 on account of rent of the land for the period from 01.07.2012 to 31.12.2014 on 08.06.2015. The Company is

communicating either to return the land or to sign a rental agreement for this land. The fate of 0.51 acres land occupied by three filling stations is uncertain, as the company officials cannot locate these lands (note ¶ 2.3).

Trading Code: GREENDELTA

News: As per Regulation 19(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on February 11, 2018 at 2:45 PM to consider, among others, audited financial statements of the Company for the year ended on December 31, 2017.

Trading Code: GENNEXT

News: (Q2 Un-audited): Consolidated EPS was Tk. 0.27 for October-December, 2017 as against Tk. 0.10 for October-December, 2016; Consolidated EPS was Tk. 0.54 for July-December, 2017 as against Tk. 0.21 for July-December, 2016. Consolidated NOCFPS was Tk. 0.44 for July-December, 2017 as against Tk. 0.23 for July-December, 2016. Consolidated NAV per share was Tk. 12.12 as on December 31, 2017 and Tk. 11.59 as on June 30, 2017.

Trading Code: SAMATALETH

News: (Q2 Un-audited): EPS was Tk. 0.021 for October-December, 2017 as against Tk. 0.038 for October-December, 2016; EPS was Tk. 0.016 for July-December, 2017 as against Tk. (0.055) for July-December, 2016. NOCFPS was Tk. 0.77 for July-December, 2017 as against Tk. 0.95 for July-December, 2016. NAV per share was Tk. 14.46 as on December 31, 2017 and Tk. 14.71 as on December 31, 2016.

Trading Code: AIL

News: (Q2 Un-audited): EPS was Tk. 1.39 for October-December, 2017 as against Tk. 0.75 for October-December, 2016; EPS was Tk. 2.04 for July-December, 2017 as against Tk. 1.31 for July-December, 2016. NOCFPS was Tk. 0.17 for July-December, 2017 as against Tk. 0.02 for July-December, 2016. NAV per share was Tk. 26.18 as on December 31, 2017 and Tk. 24.14 as on June 30, 2017.

Trading Code: APEXTANRY

News: (Q2 Un-audited): EPS (without fair valuation surplus) was Tk. 0.32 for October-December, 2017 as against Tk. 1.73 for October-December, 2016; EPS

(without fair valuation surplus) was Tk. 0.40 for July-December, 2017 as against Tk. 1.84 for July-December, 2016. NOCFPS was Tk. (12.63) for July-December, 2017 as against Tk. 4.22 for July-December, 2016. NAV per share was Tk. 69.81 as on December 31, 2017 and Tk. 73.56 as on June 30, 2017.

Trading Code: BARKAPOW

News: (Q2 Un-audited): Consolidated EPS was Tk. 0.50 for October-December, 2017 as against Tk. 0.64 for October-December, 2016; Consolidated EPS was Tk. 1.16 for July-December, 2017 as against Tk. 1.42 for July-December, 2016. Consolidated NOCFPS was Tk. 2.16 for July-December, 2017 as against Tk. 4.12 for July-December, 2016. Consolidated NAV per share was Tk. 18.21 as on December 31, 2017 and Tk. 20.12 as on June 30, 2017.

Trading Code: MEGHNACEM

News: (Q2 Un-audited): EPS was Tk. 0.17 for October-December, 2017 as against Tk. 0.07 for October-December, 2016; EPS was Tk. 0.39 for July-December, 2017 as against Tk. 0.23 for July-December, 2016. NOCFPS was Tk. (7.76) for July-December, 2017 as against Tk. 0.50 for July-December, 2016. NAV per share was Tk. 35.10 as on December 31, 2017 and Tk. 36.71 as on June 30, 2017.

Trading Code: GOLDENSON

News: (Q2 Un-audited): Consolidated EPS was Tk. (0.36) for October-December, 2017 as against Tk. (0.14) for October-December, 2016; Consolidated EPS was Tk. (0.73) for July-December, 2017 as against Tk. (0.27) for July-December, 2016. Consolidated NOCFPS was Tk. (1.55) for July-December, 2017 as against Tk. (1.17) for July-December, 2016. Consolidated NAV per share was Tk. 22.36 as on December 31, 2017 and Tk. 23.09 as on June 30, 2017.

Trading Code: MONNOSTAF

News: (Q2 Un-audited): EPS was Tk. 1.07 for October-December, 2017 as against Tk. 0.12 for October-December, 2016; EPS was Tk. 1.53 for July-December, 2017 as against Tk. 0.37 for July-December, 2016. NOCFPS was Tk. 17.53 for July-December, 2017 as against Tk. 0.24 for July-December, 2016. NAV per share was Tk. 46.96 as on December 31, 2017 and Tk. 52.25 as on June 30, 2017.

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