



### DAILY MARKET COMMENTARY: THURSDAY DECEMBER 21, 2017

Market closed in red today. The benchmark Index DSEX lost 13.69 points to close at 6183.79 point. Total turnover stood 367.73 crore which was 28.18% lower than previous session. Today Fuel & Power, Telecommunication, Food, Cement and Mutual Fund sectors got higher market composition than last day. GP, NTLTUBES, BRACBANK, SQURPHARMA and CITYBANK were the top turnover leaders of Dhaka Stock exchange.

Index	Point	Change	% Change
<b>DSEX</b>	6182.79	-13.69	-0.22%
<b>DSES</b>	1366.56	1.68	0.12%
<b>DSE-30</b>	2231.19	0.03	0.00%

Market stat	Unit	Today	Last day	% Change
MCAP (Equity)	MN BDT	3582275.44	3590625.38	-0.23%
Turnover	MN BDT	3677.36	5115.93	-28.12%

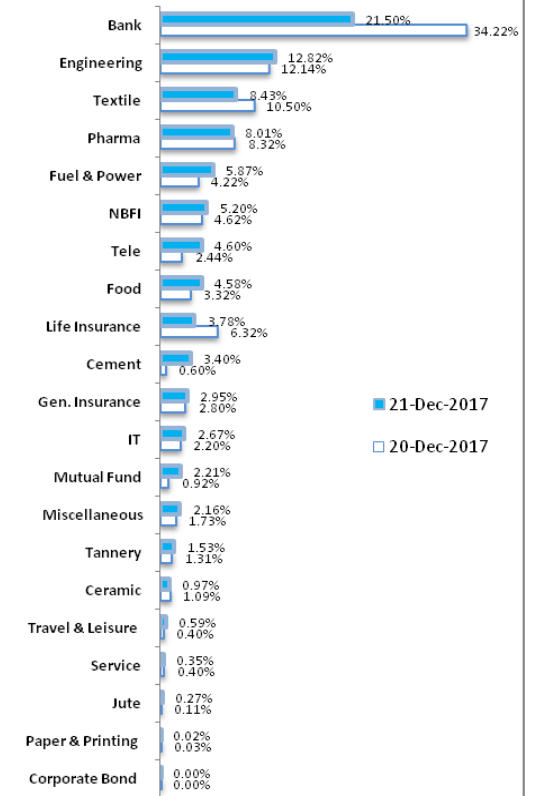
	Advanced	Declined	Unchanged	Total
All Category	108	174	53	335

Top 10 by Value	Trade Value (TK in MN)	Volume	% of Total Turnover	CP	% Change
GP	166.33	360340	4.52%	462.20	-0.04
NTLTUBES	128.49	946844	3.49%	133.80	-0.22
BRACBANK	107.58	1015944	2.93%	106.00	-0.09
SQURPHARMA	103.42	345175	2.81%	300.70	0.37
CITYBANK	81.49	1533953	2.22%	52.90	-1.49
LAFSURCEML	78.26	1458161	2.13%	54.30	5.64
RUPALILIFE	72.72	1477206	1.98%	49.00	0.82
ALIF	70.31	2725062	1.91%	25.70	-2.65
ABBBANK	63.53	2781206	1.73%	22.80	-1.30
AAMRANET	60.37	600406	1.64%	100.00	-2.63

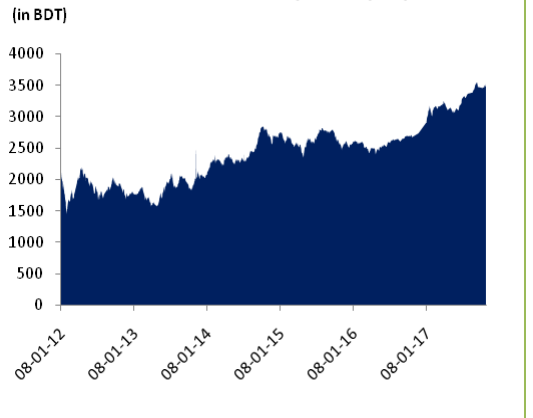
Top 10 Gainers	YCP	High	Low	CP	% Change
EMERALDOIL	19.5	21.4	19.8	21.4	9.744
REPUBLIC	26.7	29.3	27.3	28.5	6.742
LAFSURCEML	51.4	54.8	51.5	54.3	5.642
ICB2NDNRB	10.3	10.7	10.5	10.7	3.884
ABB1STMF	6.5	6.9	6.6	6.7	3.077
ICBSONALI1	8.2	8.4	8.3	8.4	2.439
PADMAOIL	229.3	237.9	229	234.6	2.311
LIBRAINFU	519	533.9	523.8	530.7	2.254
DHAKAINS	24.9	26	25.1	25.4	2.008
DOREENPWR	115.3	119.3	115.5	117.5	1.908

Top 10 Losers	YCP	High	Low	CP	% Change
PROGRESLIF	76.90	75.00	71.00	71.20	-7.41
WATACHEM	279.30	279.40	262.00	267.20	-4.33
ITC	36.70	36.90	35.00	35.20	-4.09
JUTESPINN	112.70	112.80	105.80	108.10	-4.08
STANDARINS	32.70	32.70	31.10	31.40	-3.98
RUPALIBANK	61.30	61.80	58.80	58.90	-3.92
BDWELDING	25.50	25.50	24.40	24.60	-3.53
PRIMELIFE	59.90	60.30	57.50	57.80	-3.51
SONALIANSH	236.20	237.50	226.50	228.60	-3.22
FINEFOODS	37.70	38.20	36.30	36.50	-3.18

### Sectorwise Composition of Turnover (by %)



### Market Cap. of Equity



## RECENT CORPORATE DECLARATION

INSTRUMENT	Cash	Stock/RIU	Record Date
UPGDCL	90%	10%	08.01.2018

### News:

#### Trading Code: ITC

News: Credit Rating Agency of Bangladesh Limited (CRAB) has announced the Entity Rating of the Company as "A2" along with a stable outlook based on audited financial statements up to June 30, 2017; bank liability position as on December 14, 2017 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

#### Trading Code: YPL

News: The Company will be placed in 'B' category from existing 'A' category with effect from December 24, 2017 as the Company has approved 5% stock dividend for the year ended on June 30, 2017.

#### Trading Code: SHEPHERD

News: The Company will be placed in 'A' category from existing 'N' category with effect from December 24, 2017 as the Company has reported disbursement of 10% Stock dividend for the year ended on June 30, 2017.

#### Trading Code: ZEALBANGLA

News: (Audit Observations): The auditor of the company has given the following observations in the audit report of the company for the year ended on 30 June 2017.

1. Due to the company has suffered recurring loss from operation that effectively made net capital deficiency of Tk. (2,660,708,718) in total and Tk. (418.03) per share at the year end. 2. The company is only able to earn Tk. 59,800 (average) per M.Ton by selling of sugar though cost of production of sugar per M.Ton is Tk. 81,148.82 which effectively creates net loss of Tk. 21,348.82 per M.Ton. 3. An amount of Tk. 121,737 appears to be doubtful of recovery but no provision was made for such long outstanding/doubtful books debts. 4. The accompanying financial statements have been prepared assuming that the company will continue as going concern but considering the above observations 1 to 3 described in the basis of observations paragraph herewith has exposed significant doubt, without government support, of the survival of the company as going concern for foreseeable future.

#### Trading Code: SAMATALETH

News: (Basis for Qualified Opinion): The auditor of the company has given the following "Basis for Qualified Opinion" Paragraph in the audit report of the company prepared for the year ended on 30 June 2017: Basis for Qualified Opinion: The company did not measure, recognise and account for following issues complying Bangladesh Financial Reporting Standards: i) Deferred tax matter has not been considered in the financial statements. ii) Depreciation has been charged on revalued amount of property, Plant & Equipment but the depreciation charged on excess of cost has not been transferred to Retained Earnings from Revaluation Reserve Account. iii) Full year's depreciation has been charged on addition to property, plant and equipment instead of date of acquisition and due to following such policy excess depreciation has been charged. iv) As per nature of business of the company the product is exportable but no export has taken place during the year. v) Without paying installment against land amount of Tk. 18,18,000 has been recognized as advance installment against land (Note-10b) by crediting liability.

#### Trading Code: JUTESPINN

News: (Basis for Qualified Opinion): The auditor of the company has given the following 'Basis for Qualified Opinion' Paragraph in the audit report of the company prepared for the year ended on 30 June 2017. Basis for Qualified Opinion: 1. The company incurred a net loss of Tk. 83,968,397 for the year ended 30 June 2017 and the accumulated loss of the company as on June 30, 2017 stands at Tk. 351,613,660. This condition indicates the existence of a material uncertainty that may cast significant doubt about the company's ability to continue as a going concern. 2. The company has not complied with the section 234 (b) of the Bangladesh Labour Law 2006 regarding WPPF. 3. Interest was not provided on WPPF. 4. Production of the company has been stopped for more than a year but the related expenses e.g. cost of sales, administrative expenses etc been provided in the accounts which only increase the loss of the company. 5. Loan from Mrs. Ayasha Kadir amounting to TK.3,500,000 has remain unpaid and no interest been provided in the accounts resulting understatement of liability. 6. All the related party transactions as required under BAS 24 have not been disclosed. 7. Major portion of transaction with directors have been made by cash.

#### Trading Code: CNW

News: Company News: Nahee Aluminum Composite Panel Limited: (Q1) (Un-audited): The Company has reported its profit after tax of Tk. 24.84 million and basic EPS of Tk. 0.75 for the 3 (three) months period ended on 30 September 2017 (July-

September, 2017) as against profit after tax of Tk. 19.24 million and basic EPS of Tk. 0.58 for the same period of the previous year. It is to be noted that basic EPS has been calculated based on weighted average Pre-IPO paid-up number of shares i.e. 33,000,000 shares for both the periods. However, considering Post-IPO 48,000,000 number of shares the Company's basic EPS for the 3 (three) months period ended on 30 September, 2017 would be Tk. 0.52 and NAV per share would be Tk. 16.10 as on 30 September 2017.

**Trading Code: CNW**

**News: (Company News: Nahee Aluminum Composite Panel Ltd.):** The Board of Directors has recommended 5% cash dividend and 10% Stock dividend for the year ended on June 30, 2017. Date of AGM: 28.12.2017, Time for AGM: 11:30 AM. Venue: Abder, Telehate, Sreepur, Gazipur. Record Date for AGM: 12.12.2017. The Company

has also reported EPS of Tk. 2.56, NAV per share of Tk. 15.34 and NOCFPS of Tk. 2.93 for the year ended on June 30, 2017 Nahee Aluminum Composite Panel Ltd.): as against Tk. 2.33, Tk. 12.78 and Tk. 0.57 respectively for the same period of the previous year. It is to be informed that there will be no price limit on the trading of the shares of the Company for dividend declaration on the first trading day in the Exchange.

**Trading Code: CNW**

**News: (Nahee Aluminum Composite Panel Ltd.):** Trading of the shares of Nahee Aluminum Composite Panel Ltd. will commence at DSE from December 24, 2017 under 'N' category. DSE Trading Code for Nahee Aluminum Composite Panel Ltd. is "NAHEEACP" and DSE Company Code is 13244.

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